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GOVERNMENT OF KERALA

Finance (Pension-B) Department

CIRCULAR

No. 63/99/Fin.

Dated, Thiruvananthapuram, 28th September, 1999.

Sub:—Restoration of commuted value of pension.

Ref:—1. G.O. (P) No. 1845/98/Fin. dated 6-8-1998.

2. Circular No. 74/98/Fin. dated 7-11-1998.

In the Government order read above the then existing practice of submitting application to the Accountant General for restoration of commuted value of pension was dispensed with and the Treasury Officers have been authorised to restore the commuted value of pension. Government have since issued clarification in the circular cited to the effect that pensioners drawing pension from banks shall furnish application to the Treasury Officers concerned. Government have issued these orders to avoid the Time-consuming process of sending applications to the Accountant General and the Accountant General giving authorisation to the concerned Treasury Officers for restoration of commuted value of pension. The pensioners who draw their pension from Treasuries are benefited by the procedure. But it has been brought to the notice of Government that in the case of those who draw pension through banks, the new procedure has created more hardships. Application for restoration of commuted value of pension forwarded by the banks to the treasuries are being returned to the banks asking them to make up-to-date entries regarding payment of pension for the entire 12 years period in the Pension Payment Orders, which the banks find it difficult because of their own reasons.

The matter has been examined. It has been decided that in respect of the pensioners who draw pension from banks the application for restoration along with Pension Payment Order; with a certificate furnished by Bank to the effect that the pension with DR sanctioned from time to time from the respective month onwards till the month in which the restoration became due have been paid and the same shall be accepted by the Treasury. The month-wise entry in Pension Payment Orders towards disbursement of pension need not be insisted upon, in respect of the

GPT. 4/4586/99/DTP.

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