

GOVERNMENT OF KERALA

Abstract

Extraction of timber by Forest Industries (Travancore) Ltd. – continuance – ordered.

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Agriculture (Forest) Department

G.O.Rt.No.2730/Agri.

Dated 2-11-1968.

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- Read:-
1. Letter No.FAD.X/18-1/66-67/390 dated 8-2-1962 from the Accountant General.
 2. Minutes of the Meeting held on 3-11-1967 to discuss the terms and conditions of extraction of wood by Forest Industries (Travancore) Ltd.,
 3. Correspondence ending with letter No.C2-4746/67 dated 25-5-1968 from the Chief Conservator of Forests.

ORDER

The terms and conditions for extraction of wood by the Forest Industries (Travancore) Ltd. were discussed on 3-11-1967 in a meeting in which the representatives of the company were also present.

It was decided that the extraction of wood from the specified forest areas by the Forest Industries (Travancore) Ltd. may continue for a further period of ten years from 2-7-67 i.e. the date on which the term of the previous agreement expired.

According to the terms of the agreement entered into in 1947 the company has to pay royalty to Government on the basis of the formula $\frac{2}{3} (A-E)$ where A is the value of the timber assessed by the Forest Department at weighted average auction price computed by them and "E" is the extraction charges incurred by the company. In the meeting it was decided that the formula mentioned above may be modified as $\frac{4}{5} (A - E)$.

Government accept the above modification and order accordingly. Government also accord sanction for the continuance of extraction of wood by the Forest Industries (Travancore) Ltd., from the specified areas for a further period of ten years from 2-7-1967. The Chief Conservator of Forests is requested to take further steps for the execution of the agreement by the company.

(By order of the Governor)

K.K. GOPALAN,
Assistant Secretary.

To

The Chief Conservator of Forests.

Endt. on C5-4746/67 dated 11-11-1968.

Copy forwarded to the Conservator of Forests, Central Circle, Trichur for information and necessary further action.

Copy to the Divisional Forest Officer, Chalakudy for attention (Ref.No.CA5-10748/68)

Office of the Chief Conservator of Forests,
Trivandrum.

For Chief Conservator of Forests,