GOVERNMENT OF KERALA

Abstract

PROVIDENT FUND- C.C.P.F.SUBSCRIBERS WHO HAVE JOINED STATE PROVIDENT FUND-ADVANCE FOR PAYMENT OF INSURANCE PREMIA-GRANT OF ORDERS ISSUED

FINANCE DEPARTMENT

G.O (P) 182/Fin

Dated, Trivandrum, 2nd May 1962

- Read:-1. G.O.(P) No.90/60/Fin.dated 20-2-1960
 - 2. G.O (P) No.626/60/Fin.dated 22-12-1960
 - 3. G.O(P) No.24/62/Fin.dated 22-1-1962
 - 4. Letter from the Accountant General, No. PF (1) G1/9-74/ 266/61-62, dated 28-3-1962

ORDER

In the G.O. read as first paper above, it was ordered, among other things, that the officers who were allotted from the former Madras state to the Kerala State Consequent on the reorganisation of States and who were governed by the Madras Contributory Provident Fund Pension Insurance Rules in the matter of their retirement benefits should join the State Provident Fund (Travancore) on their option to K.S.R., subject to the provisions contained in the note to Rule 22 of Part 1 of the K.S.R. It was also ordered that the State Provident Fund Rules would be amended so as to give facility to those who join the State Provident Fund for financing insurance policies from their accumulations in the Fund. These officers were also allowed to continue withdrawals for this purpose from the accumulations in their C.P.P.F. Accounts till they are admitted to the State Provident Fund.

- 2. In the G.O. read as second paper above, certain conditions were laid down for the grant of temporary advances form the State Provident Fund to those subscribers who have already been admitted to the State Provident Fund till the transfer of their C.P.P.F accumulations to the respective State Provident Fund Accounts.
- 3. In the G.O read as third paper above, amendments were issued to the State Provident Fund Rules making provisions therein for payment towards insurance policies.
- 4. A Question has now been raised as to how advances for payment of insurance permit may be granted to those State Provident Fund subscribers without sufficient credit in their State Provident Fund Accounts, till the transfer of their C.C.P.F accumulations to their respective State Provident Fund Accounts.

- 5. The Account General who was consulted in the matter has agreed to permit withdrawals from State Provident Fund by such subscribers for financing their insurance policies, adopting the procedure laid down in the G.O. read as second paper above.
- 6. Considering all the aspects of the question in detail, Government are pleased to order that advances from the State Provident Fund will be granted to those State Provident Funds subscribers without sufficient credit in their State Provident Fund Accounts for payment toward insurance premia adopting the procedure laid down in the G.O.(P) 626/60/Fin.dated 22-121960 till their C.P.P.F accumulations are transferred to their respective State Provident Fund Accounts.

By order of the Government, P.K.SYED MOHAMMED, Deputy Secretary.

To

The Accountant General, Kerala.

The Accounts Officer, C.P.P.F.

All Heads of Departments and Offices.

The Registrar of High Court (with C.L).

The Registrar, University of Kerala (with C.L).

The Secretary, Kerala Public Service Commission (with C.L).

The Secretary, Kerala State Electricity Board (with C.L).

The Secretary to the Governor.

The Private Secretaries to the Chief Minister and other Ministers.

All Departments and Sections of the Secretariat

All Secretaries, Joint Secretaries, Additional Secretaries, Deputy

Secretaries, and Assistant Secretaries

The personal Clerk to the Chief Secretary.

The Superintendent, Government Presses.
