

Treasury Fixed Deposits - Revision of rates of interest - Sanctioned - Orders Issued. FINANCE (STREAMLINING) DEPARTMENT

G.O.(P) No. 489/08/Fin

Dated, Thiruvananthapuram 29th October2008

Read:- G.O(P)No.40/2008/Fin dated 14.01.2008.

ORDER

Government are pleased to enhance the existing rates of interest on Fixed Deposits in the Treasuries as given below with effect from 29.10.2008

<u>ltem</u>	Existing Rates	Revised Rates
180 days and above but below 1 year	8% p.a	8.50%
1 year and above but below 2 years	9% p.a	10.00%
2 years and above but below 3 years	9% p.a	10.50%
3 years and above	10% p.a	11.00%

Sanction is also accorded for the payment of 0.50% of interest additionally to Senior Citizens for all the slabs. The increased rates shall apply to all Fixed Deposits made or renewed on or after 29.10.2008. There will not be any other change in the conditions relating to Fixed Deposits in Treasuries.

BY ORDER OF THE GOVERNOR, L.C. GOYAL PRINCIPAL SECRETARY (FINANCE)

To

The Principal Accountant General (Audit) Kerala, Thiruvananthapuram

The Accountant General (A&E) Kerala, Thiruvananthapuram

All Heads of Departments and Offices

All Departments (all sections) of the Secretariat

The Secretary, Kerala Public Service Commission, Thiruvananthapuram

The Registrar, High Court of Kerala, Ernakulam

The Secretary Kerala human Rights Commission, Thiruvananthapuram

The Advocate General, Kerala, Ernakulam

The Registrar, University of Kerala/Cochin/Calicut/Mahatma Gandhi/ Kannur