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GOVERNMENT OF KERALA

Abstract

PROVIDENT FUND—RATE OF INTEREST ON DEPOSITS IN THE VARIOUS
PROVIDENT FUNDS FOR THE YEAR 1981-82—FIXATION OF—
ORDERS—ISSUED

FINANCE (PF) DEPARTMENT

G.O. (Ms) 628/81/Fin.

Dated, Trivandrum, 1st October, 1981.

- Read.— (i) G. O. (Ms) 256/63/Fin dated 16-5-1963.
(ii) G. O. (Ms) 905/80/Fin. dated 28-11-1980.
(iii) Resolution No. F. 6 (1)—PD/81 dated 1-7-1981 from the Govern-
ment of India Ministry of Finance (Department of Economic
Affairs).
(iv) Letter No. FMI/Ex/9-25/81-82/23/206 dated 19-8-1981 from the
Accountant General, Kerala, Trivandrum.

ORDER

In the G.O. read as 1st paper above it was ordered that the Government of India rates of interest on General Provident Fund (GS) Deposits from time to time would be adopted by the State Government for all types of Provident Funds administered by Government.

In the resolution read as third paper above Government of India have announced that during the year 1981-82, accumulations at the credit of subscribers to the General Provident Fund and other similar Funds shall carry interest at the rate of 9% per annum upto Rs. 25,000 and at the rate of 8.5% per annum on balance in excess of Rs. 25,000 and that these rates would be in force during the financial year beginning from 1-4-1981. The Accountant General also has requested, vide his letter referred to as 4th paper above that the State Government may consider revision of the rate of interest on the various Provident Funds administered by them.

GPT. 4/3891/MC.

In order to encourage larger deposits Government are now pleased to order that the interest at a flat rate of 9% (without any reduction for amounts in excess of Rs. 25,000) will be allowed on all deposits and also on balances at the credit of the subscribers without any financial limit to the following Provident Funds during the Financial year beginning on 1-4-1981.

1. General Provident Fund (Kerala)
2. The State Provident Fund (Travancore)
3. The General Provident Fund (Cochin)
4. The General Provident Fund (Madras)
5. The Work Establishment Provident Fund
6. The Contingent Employees Provident Fund
7. The Contributory Provident Fund (Madras)
8. The C.P.P.F. (Madras)
9. The C.P.F. for the non-pensionable work charged Establishment of the Public Works Department
10. The C.P.F. of the Forest Department
11. The C.P. Fund of the Public Health Engineering Department
12. The K.A.S.E. Provident Fund
13. The Kerala N.M.R. Pensionable Workers Provident Fund
14. The Travancore Licensed Teachers' Provident Fund
15. The Aided Secondary Teachers Provident Fund
16. The Cochin Aided School Teachers Provident Fund
17. The Kerala Panchayat Employees Provident Fund
18. The Kerala Private Engineering Colleges and Polytechnics Provident Fund.
19. The Public Works Department Engineering Workshops (Pensionable) Workers G.P.F.

G.O.S
1981

By order of the Governor,
JOSEPHINE ANNE CLARANCE,
Joint Secretary.

To

The Accountant General, Kerala, Trivandrum
All Heads of Departments and Offices
All Officers of the Government Secretariat
The Private Secretary to Chief Minister and other Ministers
The Registrar University of Kerala/Cochin/Calicut (with C.L.)
The Registrar High Court of Kerala (with C.L.)
The Registrar, Agricultural University, Mannuthy, Trichur (with C.L.)
The Secretary, Kerala Public Service Commission, Trivandrum (with C.L.)
The Secretary to the Governor, Raj Bhavan, Trivandrum.