## Kerala Gazette No.4 dated 26th January, 1960. PART 1

#### Abstract

# ADVANCE-SCHEME FOR THE GRANT OF HOUSE BUILDING ADVANCES TO GOVERNMENT SERVANTS-MODIFICATION TO RULES-ISSUED

#### FINANCE DEPARTMENT

### G.O.(P)No.1/60.

Dated,Trivandrum,1<sup>st</sup> January 1960

- Read:-1. G.P.PL.4-21972/54/CS dated 17-12-1954
  - 2. G.P.Fin.(B) 1-7257/56 dated 14-9-1956
    - 3. G.O.(P) 449/59/Fin.dated 19.8-1959

#### ORDER

The existing rules relating to the grant of house construction advances to Government servants do not permit the grant of advances for the purchase of a house with site and for effecting repairs at the time of purchase to make the building habitable. As it is not likely that all houses will be in a fit condition to be occupied immediately on purchase, Government consider that an additional amount over and above the cost of the house site may have to be given at the time of granting the original loan. Government are accordingly pleased to order that in case of purchase of a site with house an amount not exceeding 25 percent of the value of the site with building together to be utilized for repairs at the time of purchase will also be granted subject to the condition that the over-all loan amount does not exceed the maximum amount to which the applicant is eligible for at the time of application.

2. The application for advances for this purpose should be accompanied by an estimate or repairs duly certified by the Assistant Engineer (Roads and Buildings) having jurisdiction over the area in which the site situated.

3. In such cases, the amount equal to the value of the house and site will be disbursed as first installment and the balance will be disbursed only after mortgaging the property to Government. Before disbursement of the second installment of the loan, the Head of the Department should see that the value of the house alone together with the amount proposed to be spent for repairs will cover  $1/3^{rd}$  of the loan amount in accordance with the procedure laid down in G.O.(P) 449/53/Fin.

4. The existing rules will be modified accordingly by the Fin. (Code Revision) Department.

By order of the Governor A. BHASKARAN NAIR

Assistant Secretary

То

The Comptroller All Heads of Departments and Offices The Registrar of High Court (C.L) The Registrar, University of Kerala (C.L) The Secretary, Public Service Commission (with C.L) The Secretary to the Governor The Departments of the Secretariat The Secretaries, Additional Secretaries, Joint Secretaries, Under Secretaries Deputy Secretaries and Assistant Secretaries to Government The Personal Clerk to the Chief Secretary.



Endt., on A2-4357/60 dated 18.3.1960.

Copy communicated to all sub-offices for information and guidance. Copy to A and E Superintendents. Copy to A2 Stock file and Circulation.

> K. Ayyappan, For Chief Conservator of Forests, Forwarded / By order,

> > Superintendent.