

NO. F.9(i) CD/79 (II)

GOVERNMENT OF INDIA

Ministry of Finance

(Department of Economic Affairs)

CD- Special Cell

New Delhi, the 3rd March, 1979.

To

The Finance Secretaries of all State Governments.

Sub:- Additional Emoluments (Compulsory Deposit) Act, 1974 Provision for interest payments.

Sir,

I am directed to state that the provision for interest payments under the Additional Emoluments (Compulsory Deposit) Act, 1974 to State Government employees during the year 1979 -80 has been made under the following sub/detailed head sin Demand 'No. 42-Other Expenditure of the Ministry of Finance':-

- A.2— Other Fiscal Services;
- A.2(2)--- Additional Emoluments (Compulsory Deposit) Act, 1974;
- A.2(2) (3)— Interest on deposits in the Additional Wages Deposit Account ;
- A.2(2) (3)— State Government Employees;
- A.2(2) (4)--- Interest on deposits in the Additional Dearness Allowance Deposit Account;
- A.2 (2) (4)(3)— State Government Employees;
- A.2(2) (5)— Interest on deposits in the Additional Dearness Allowance deposit Account (New) ;
- A.2 (2) (5) (3)—State Government Employees.

There would be no change in the procedure for adjustment and reconciliation of expenditure on the above payments laid down in this Ministry's letters No. F. 9 (II)-CD/75 dated the 9th September, 1975 and No. F.4(17)-CD/76(I) DATED THE 11th November, 1976. In other words, these payments would continue to be initially adjustable under a district sub- head "interest payments under A. E. (CD) Act, 1974" below the minor head "P.A.O. Suspense-Transactions adjustable by Principal Accounts Officer, Ministry of Finance, Department of Economic Affairs" in the State Sections of the books of the Accountant General concerned, reimbursement there of being claimed from the Controller of Accounts, Department of Economic Affairs on monthly basis.

2. It is requested that the above position may be brought to the notice of all Heads of Departments and Drawing and Disbursing Officers under your control. They may also be advised to prominently indicate on the top of the bills for drawal of amounts for interest payments the deposit account to which the bill relates.

Yours faithfully,

(Sd.)
G. K. DHINGRA,
Senior Analyst.