

# Government of Kerala

## Abstract

Securities Palai Central Bank Ltd. (In liquidation) release of orders issued

## Finance Department

*G.O.MS.289/65/Fin.*

*Dated 16<sup>th</sup> July 1965*

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- Read:-* 1. G.O.MS.128/C4/Fin, dated 12-3-64
2. Letter Dos/45416/64/ dated 29-5-64 from the Official Liquidator, Palai Central Bank Ltd. Ernakulam

## **ORDER**

In the G.O read as first paper sanction was accorded for the release of the Government securities of the face value of Rs.3,10,000 out of the security of the dace value of Rs.5,00,000 (4% Travancore Cochin Loan 1958) lodged with the Government by the Palai Central Bank Ltd .Ernakulam

2. In the letter read as second paper the official liquidator Palai Central Bank Ltd Ernakulam has requested that the remaining securities of the face value of Rs.1,90,000 may also be released.

3. The Government have examined the matter in consultation with the concerned heads of Depts, and have decided to release securities of the face value of Rs. 1,20,000 only at present, the balance being released when all the deposit receipt with the government Depts, or released. Accordingly sanction is accorded for release of the securities (4%Travancore-Cochin Loan, 1958) of the face value of Rs.120000 ( Rupees one lakh and twenty thousand only) out of the remaining security of the face value of Rs.1,90,000 to the Official Liquidator Palai Central Bank Ltd Ernakulam.

By order of the Governor, K.V.Thomas

Jt. Secretary

Endt. On C1-13377/65 dated 24/27-7-65.

Copy communicated to all Conservator and D.F.Os

Sd/- For chief Conservator of Forests

Endt.on HA.20203/61 dated 3-8-1965.

Copy to contract sections D and RK.

Conservator's Office, Chalakudy For Conservator of Forests