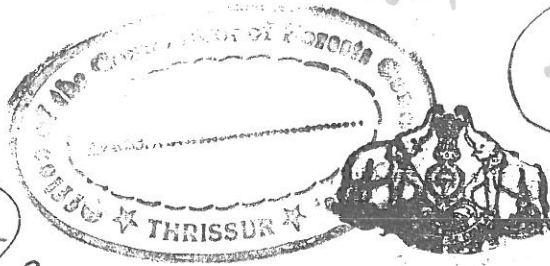


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GOVERNMENT OF KERALA

Abstract

ADVANCE—HOUSE CONSTRUCTION ADVANCE TO GOVERNMENT EMPLOYEES—
ADDITIONAL LOAN FROM RECOGNISED FINANCIAL INSTITUTIONS—
CREATION OF SECOND MORTGAGE—ENHANCEMENT OF
LIMIT—SANCTIONED—ORDERS ISSUED

12/11/99
12/11/99

FINANCE (LOANS) DEPARTMENT

G.O.(P) No. 1610/99/Fin. Dated, Thiruvananthapuram, 22nd July 1999.

- Read:—1. G.O. (P) 436/91/Fin. dated 31-7-1991.
2. G.O. (P) 528/97/Fin. dated 7-5-1997.
3. G.O. (P) 3000/98/Fin. dated 25-11-1998.

ORDER

As per the Government Order read as 1st paper above, Government employees were permitted to avail House Construction loans from recognised financial institutions by creating a Second Mortgage on the property already pledged to Government subject to the condition that the total amount of House Building Advance sanctioned by Government and the loan raised from outside financial Agencies shall not exceed the cost ceiling limit of 70 times the basic pay, subject to a maximum of Rs. 3 lakhs. In the Government Order cited 2nd, this cost ceiling limit was enhanced to 90 times the basic pay subject to a maximum of Rs. 4.00 lakhs.

In Government Order cited 3rd the maximum amount of House Building Advance sanctioned by Government has been enhanced to Rs. 3.75 lakhs and hence a proportional enhancement in the cost ceiling limit has become essential. In these circumstances, Government have examined this issue in detail and are pleased to order that the total amount of House Building Advance and the loan raised by Government Servants from outside Financial Institutions shall not exceed the cost ceiling limit of 100 times the basic pay, subject to a maximum of Rs. 10 lakhs.

By order of the Governor,

DR. A. K. DUBEY,
Secretary, Finance (Expenditure).

GPT. 4/3953/99/MC.

To

E3

- The Accountant General (A & E), Kerala, Thiruvananthapuram.
- The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.
- The Registrar, High Court, Ernakulam (with C.L.)
- All Heads of Departments and Offices.
- All Departments and Sections of Secretariat.
- The Registrars, University of Kerala, Cochin/Kozhikode (with C.L.)
- The Registrar, Kerala Agricultural University, Mannuthy (with C.L.)
- The Secretary, Kerala Public Service Commission (with C.L.)
- The Secretary, Kerala State Electricity Board, Thiruvananthapuram (with C.L.)
- The General Manager, Kerala State Road Transport Corporation (with C.L.)
- The Secretaries, Additional Secretaries, Joint Secretaries, Deputy Secretaries and Under Secretaries to Government.
- The Private Secretaries to Chief Minister and other Ministers.
- The Secretary to Governor.
- The Under Secretary to Chief Secretary.
- The Director of Public Relations.
- The Stock file/Office copy.