

Government of kerala

Abstract

Lodging of Government Securities by approved Banks- Classification of.

Finance Department

G.O.Ms. 489/58

Dated, Trivandrum, 13-12-1958

- Read:-
1. G.O Ms.170/58 dated 24-6-58. (2) G.O.Ms.169/58 dated 28-6-58
 3. G.O.Ms.340/58 dated 10-10-58 (4) G.O.Ms.455/58 dated 25-11-58
 4. Letter No.3536 dated 16-8-56 from the Secretary, The Travancore bank Ltd., Kottayam.

Order

In G.O read as first,. Second, third and fourth paper above, Government have approved the inclusion of the Kottayam Orient Bank Ltd., The Travancore Forward Bank Ltd., The Indian Overseas Bank Ltd.,the South Indian Bank Ltd.,and the Bank of India Ltd., in the list of approved Banks for the purpose of accepting their deposit receipts from contractors as security deposits and earnest money deposits, provided the Banks lodge with the Government sufficient Government securities to cover the amount of the receipts with a margin of 5% of the market value.

2. In the letter read as fifth paper, the Travancore Forward Bank Ltd., has enquired about the authority with whom the required Government securities against the deposit receipts of the bank are to be lodged.

3. Government are pleased to order that the banks included in the approved list will lodge the Government securities with the Finance Secretary to Government.

By order of the Governor,
Sd/- T.G. Unni, Asst. Secy.

Endt on F.Dis.53/59-A1 dated 9-1-1959.

Copy to conservators, D.F.O/. Tramway Engineer.....for information and guidance.

Sd/- G.Moni,
For Chief Conservator of Forests.

Endt. L.DIs. 183/59/27-1-59. Copy to Contract sections and D for information.

For Conservator of Forests.