

Finance Department

Sub:- Security deposits-Delay in releasing.

Ref:- Letter C1-22898/60 dated 29th September 1961 from the Chief Conservator of Forests.

The Chief Conservator of Forests is informed that in view of the amendment to Art:822 T.F & C.Code issued in G.O.PNo.146/61/Fin.dated 25th March 1961 (copy enclosed) the question of transferring the amount in the Savings bank Account to "Forest Deposit" does not deserve consideration at present.

It may also pointed out that the above amendment was issued in consideration of the difficulty in fixing responsibility for the delay in releasing the security deposit. The question of transfer-crediting the amount in the security account in R.D was also then examined. Once the security amounts are placed in deposits the tendency for the concerned officers will be to indefinitely delay their release.

Sd/-

Asst. Secretary.

Endt. On C1-22898/60 dated 29-1-'62.

Copy with copy of G.O forwarded to all sub officers and concerned sections in office.

Government of Kerala, Finance Department G.O.P.146/61/Fin dated 25th march 1961.

Travancore financial and Account Code-volume I-securities-Delay in release of- Amendment-orders issued.

AMENDMENT

CS.No.6/61

Dated, 25th March 1961-page461

Substitute the following for the existing Art: 822 and the exception there under the Travancore Financial & Account Code, Vol. 16

"Officers to when securities are pledged must take from the action in the matter of release of securities. The settlement of liabilities and release of securities should be made with in a period of one year from the date of expiry of the period of the deposit. Any delay beyond the above period noticed at the time of closing the account should be reported by the pledges to the concerned Head of the Department in case the ledges is a subordinate Officer of the Department and to Government in the concerned Administrative Department in case the pledge is a Head of Department for appropriate disciplinary action".

Sd/-

Joint Finance Secretary.

Endt. On H.A.2317/62 dated 7-2-'62.

Copy to Sections Ch., MI. Kt., Tr., and circular file book, Manager and H.A

Sd/-

Conservator of Forests.

Forwarded by Order

Manager.