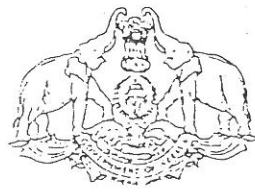


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GOVERNMENT OF KERALA

Abstract



Forest & Wildlife Department - Kerala Forestry Project - The Kerala Forest Revolving fund for Teak and Pulpwood Rules 1999 - Amendment issued

FOREST & WILD LIFE (E) DEPARTMENT

G.O.(MS) NO: 57/2000/F&WLD

Dated, Thiruvananthapuram, 26..08..2000

- Read:-
1. GO (MS) No: 66/99/F&WLD dated 2.07.99
 2. Letter No: A1- 26927/99 dated 13.09.1999 from the Principal Chief Conservator of Forests (General), Thiruvananthapuram.
 3. Letter No: Co-ord III/7-152/3/6 dated 3.04.2000 from the Accountant General (A&E), Thiruvananthapuram.

ORDER

In the Government Order read above Government has issued orders constituting and approving the Kerala Forest Revolving fund for Teak and Pulpwood Rules 1999. As per rule 5(3) of the rules, the Revolving Fund is to be administered by opening separate Accounts for Teak and Pulpwood and as per rule 5(9), the two P.D.Accounts shall be closed every year by the end of March and shall be opened afresh in April. In the letter read as second paper above the Principal Chief Conservator of Forests (General) has informed that the World Bank after reviewing the Rules, informed that the condition insisting for the opening and closing of P.D.Accounts every year will adversely affect the smooth functioning of the Revolving Fund and hence are not in a position to allow the re-imbursement. In view of the objection raised by World Bank, Principal Chief Conservator of Forests (General) proposed amendments to the said conditions.

Government has examined the proposal in detail in consultation with the Accountant General (A & E) and are pleased to issue the amendments, appended to this order to the Kerala Forest Revolving fund for Teak and Pulpwood Rules 1999.

By Order of the Governor,
LIZZIE JACOB,
Principal Secretary to Government.

TO

1. The Principal Chief Conservator of Forests (General), Thiruvananthapuram.
2. The Chief Conservator of Forests (World Bank Project), Thiruvananthapuram.

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Amendment

Amendments to the Kerala Forest Revolving Fund for
Teak and Pulpwood Rules 1999

EXISTING PROVISIONS

First Sub Para of Para 5 (9): The two Personal Deposit Accounts shall be closed by the Divisional Forest Officers every year by the end of March after proper reconciliation by crediting the unspent balance in the Personal Deposit Accounts to the service head. Personal Deposit accounts shall be opened afresh in April every year.

2nd Sub Para of Para 5(9):

Statement of Monthly Accounts of the funds shall be sent to the Accountant General with necessary supporting documents. Similarly annual accounts of the fund with reconciliation certificate shall also be sent to the Accountant General before the accounts of the year are finally closed in order to carry out the above adjustments in the accounts.

Para 7 (iii): The Chief Conservator of Forests (Development) who maintains the main accounts shall consolidate the accounts after the close of the financial year and render the compiled accounts classified under the appropriate Head of Account and furnish to Accountant General.

AMENDED PROVISIONS

Deleted

Statement of Monthly Accounts of the funds shall be sent to the Accountant General with necessary supporting documents. Similarly annual accounts of the fund with reconciliation certificate shall also be sent to the Accountant General before the accounts of the year are finally closed in order to carry out the adjustments in the accounts.

The Chief Conservator of Forests (Development) who maintains the main accounts shall consolidate the accounts after the close of the financial year and render the compiled accounts classified under the appropriate Head of Account and furnish to Accountant General before the accounts for the year are finally closed.