

(413)

9972653 . 201

Copy of Government Circular No. 9340/C17/62/SP, dated 31-10-'62 From Stores Purchase 'C' department to all Heads of Departments.

7901

Sub:- Stores purchase Earnest Money deposited by Co-operative Societies - for forfeiture.

A Head of a department has suggested that a co-operative Society may be punished suitably and the earnest money deposited by them may be ordered to be forfeited to Government for having failed to fulfil a purchase contract entrusted to them. Government have considered the question in all its aspects and are pleased to order that the earnest money deposited by the Co-operative Societies in respect of purchase contracts need be forfeited to Government only if retendering causes the Government any loss.

Sd/- Asst. Secretary.

Encl on B1-39986/62 s. dis. dated 28-11-'62.

Copy forwarded to all sub offices for information and attention.

Sd/- For Chief Conservator of Forests.

Encl on F.Dis.(H.A.)21525/62 dated

Copy to K.F., T.R., C.H., M.L., D and R Section.

*Handwritten signature*