

(13) / 423
GOVERNMENT OF KERALA
ABSTRACT.

7901 9977

Purchase of stores - Inclusion of Solvency clause in the tenders orders issued.

Store Purchase 'A' Department.

G.O.MS.No.3/65/SPO

Dated 3-2-1965

Read Again G.O.MS. No.31/64/SPO dated 28-11-64 Stores Purchase (A) Departments.

O K B L L.

Instances have been brought to the notice of Government where it has been found impossible to realise the loss sustained by Government owing to the failure of the contracting firms/persons to supply the items of stores ordered from them, as they are either insolvent or not in possession of sufficient properties from which recovery can be effected. To avoid this contingency, Government consider that before supply orders are placed on firms/contractors, the purchasing officers should have an idea of the resources of the indenting firms/contractors to execute the contracts in question. Government are therefore pleased to order that in all future tenders invited for the purchase of stores, the following clause will be inserted as ~~xxxxxxx~~ clause 10 (a) in the General conditions of the tender notice.

The persons/contractors submitting tenders should produce a solvency certificate, clearly indicating to what extent they are solvent, from the Tahsildar of the Taluk where they reside, along with their tenders.

The Heads of Departments and other purchasing officers may however exempt firms of repute from producing the solvency certificate.

The Superintendent, Government Presses, Trivandrum will arrange to modify the tender form accordingly whenever fresh stocks are printed.

DVP/10

By order of the Governor Sd/-Asst. Secretary

Encl. on ML.7276/67 dated 3-8-1967

Copy to sections Kt, TR and CH.

Stock and circular files.

Conservator's Office,
Chalaky.

True copy By order

Thomas K. Mathai
Upper Division Clerk. 10/8