

Kerala Gazette No.35 dated 2nd September 1986
PART I

GOVERNMENT OF KERALA

Abstract

PROVIDENT FUND-RATE OF INTEREST ON THE VARIOUS PROVIDENT
FUNDS FOR THE YEAR 1986-87-FIXATION OF-ORDERS-ISSUED

FINANCE (P.F).DEPARTMENT

G.O. (MS) 517/86/Fin.

Dated, Trivandrum, 30th July 1986

Read :- (i) G.O.(MS) 256/63/Fin.DATED 16-5-1963

(ii) Resolution No.F.6 (1) - PD/86 dated 30-4-1986 of the Government of India, Ministry of Finance. (Department of Economic Affairs) New Delhi.

ORDER

In the Government order read as first paper above, it was ordered that the Government of India rates of interest on General Provident Fund (Central Services) Deposits from time to time would be adopted by the State Government for all types of Provident Funds administered by the Government.

In the resolution read above the Government of India have announced that during the year 1986-87 accumulations at the credit of the subscribers to the General Provident Fund (Central Services) and other similar funds shall carry interest at the rate of 12% (twelve percent) per annum and that this rate would be in force during the financial year beginning on 1-4-1986. It has also been made clear in the resolution that there would be no separate incentive bonus and in cases where withdrawals (not in the nature of temporary advance) are made during the year an amount equivalent to one percent of the amount withdrawn rounded to the nearest rupee shall be deducted from the interest creditable to the account of the subscriber.

2. Government have examined the question in detail and are pleased to order that the interest at a flat rate of 12%(Twelve Percent) per annum will be allowed on all deposits and also on balances at the credit of subscribers of the following Providents during the financial Year 1986-87commencing on 1-4-1986.

1. The General Provident Fund (Kerala)
2. The State Provident Fund (Travancore)
3. The General Provident Fund (Cochin)
4. The General Provident Fund (Madras)
5. The Work Establishment Provident Fund
6. The Contingent Employees Provident Fund
7. The Contributory Provident Fun (Madras)
8. The C.P.P.F.(Madras)

9. The C.P.F. for the non-pensionable work charged Establishment of the Public works Department
10. The C.P.F. of the Forest Department
11. The C.P.F. of the Public Health Engineering Department
12. The K.A.S.E Provident Fund
13. The Kerala N.M.R. Pensionable, workers Provident Fund
14. The Travancore Licenced Teacher's Provident Fund
15. The Cochin Aided School Teachers Provident Fund
16. The Aided Secondary Teachers Provident Fund
17. The Kerala Panchayats Employees Provident Fund
18. Kerala Private Engineering College and Polytechnics Provident Fund
19. Public works Department Engineering workshops (Pensionable) workers General Provident Fund
20. Kerala Private College Teachers Provident Fund
21. Kerala Private College Non-Teaching Staff Provident Fund

3. There will be no separate incentive bonus. In cases where withdrawals (not in the nature of temporary advances) are made during the year, an amount equivalent to one percent of the amount withdrawal rounded to the nearest rupee shall be deducted from the interest creditable to the account of the subscriber.

By order of the Governor,
JOSEPHINE ANNE CLARENCE,
Additional Secretary to Government.

To

The Accountant General(A&E) Kerala,Trivandrum
The Accountant General (Audit), Kerala, Trivandrum
All Heads of Departments and Offices
All Departments and Section of the Secretariat
The Registrar of High Court, Ernakulam (with C.L.)
The Registrar, University of Kerala/Cochin/ Calicut and Kottayam (with C.L.)
The Advocate General Kerala, Ernakulam (with C.L.)
The Registrar, Agricultural University, Mannuthy, Trichur (with C.L.)
The Secretary, Kerala Public Service Commission (with C.L.)
The Secretary, Vigilence Commiission (with C.L.)
The General Manager, Kerala State Road Transport Corporation, Trivandrum
The Secretaries, Additional Secretaries, Joint Secretaries, Deputy Secretaries and Under Secretaries to Government
The Secretary to Governor.
The Private Secretary to the Leader of Opposition
The Under Secretary to the Chief Secretary.
The Director of Public Relations for giving wide publicity
