

GOVERNMENT OF KERALA

Abstract

TREASURY SAVINGS BANK – REVISION OF RATE OF INTEREST ON
TREASURY DEPOSITS – ORDERS ISSUED

FINANCE (STREAMLINING) DEPARTMENT

G.O. (P) No. 977/2001/Fin.

Dated, Thiruvananthapuram, 17th August 2001.

- Read: - 1. G.O. (P) No. 902/93/Fin. Dated 1-12-1993.
2. G.O. (P) No. 374/95/Fin. Dated 29-5-1995.
3. D.O. Letter No. Co-ord IV/17-37/Vol.20/9 dated 3-4-2001 from
Dr. A.K. Banerjee, Accountant General.

ORDER

The Accountant General in his letter read above has requested Government to revise the rate of interest allowed on treasury deposits, consequent on the reduction of rate of interest allowed by Commercial Banks/Co-Operative Banks.

Governments have examined the matter in details and are pleased to revise the rates of interest on treasury deposits in Treasuries as follows with immediate effect.

<i>Period</i>	<i>Revised rate</i>
Savings Bank	5.5%
<i>Fixed Deposits:</i>	
46 days and above but less than 180 days.	8.5%
180 days and above but less than one year	9.5%
1 year and above but less than 3 years	12.5%
3 years and above	13%

By Order of the Governor,
M. JAMEELA,
Additional Secretary (Finance).

To

The Principal Accountant General (Audit) Kerala, Thiruvananthapuram.

The Accountant General (A&E), Kerala, Thiruvananthapuram.

The Director of Treasuries, Thiruvananthapuram.

All District Treasury Officers/Sub Treasury Officers (through Director of Treasuries, Thiruvananpuram)

The Stock File/ Office Copy.

Copy to:

The Director of Public Relations, Thiruvananthapuram.

The Private Secretary to Chief Minister.
