

GOVERNMENT OF KERALA

Abstract

STEPS TO AUGMENT THE RESOURCES OF THE STATE – MAKING TREASURY
FIXED DEPOSIT SCHME MORE ATTRAVTIVE – RENEWAL FACILITY – OREDERS
ISSUED

FINANCE (STREAMLINING) DEPARTMENT

G.O.(P) 175/92/Fin.

Dated, Thiruvananthappuram, 7th February 1992

Read:-- 1.G.O. (P) 481/88/Fin. Dated 16-7-1988
2.G.O. (P) 149/92/Fin. Dated 1-2-1992
3.G.O. (P) 173/92/Fin. Dated 7-2-1992
4.Letter No. H3. 8791/91 dated 13-2-1991 and 31-1-1992

ORDER

The Director of Treasuries in her letter cited has reported that in Commercial Banks whenever the rate of interest on Fixed Deposits is enhanced, the existing Fixed Deposit Certificate holders have the opportunity to renew the Fixed Deposit with effect from the date of enhancement. In order to make the Treasury Savings Banks more attractive, the Director of Treasuries has suggested to allow the renewal facility to the Fixed Deposit holders in Treasury.

After examining the matter in detail Government are pleased to issue orders allowing renewal facility to the Fixed Deposits holders in the Treasury without forfeiture of 1% interest.

By order of the Governor,

V.N. AMBIKA

DEVI,

Additional secretary (Finance).