

GOVERNMENT OF KERALA
Abstract

INTEREST- RATE OF INTEREST ON ADVANCE GRANTED TO GOVERNMENT
SERVANTS FOR THE PURCHASE OF CONVEYANCE - ORDERS ISSUED

FINANANCE (LOANS) DEPARTMENT

G O (P) No.311/85/Fin

Dated, Trivandrum, 1st June, 1985.

- Read;- 1. Office memorandum No F. 14(17)-B (SE)84 dated 30-3-1985 from the Government of India, Ministry of Finance, Department of Economic Affairs (Budget Division), New Delhi.
2 G O(P) No 231/85/dated 23-4-1985.

ORDER

Government of India, in their office memorandum read as 1st paper above, have enhanced the rate of interest on all conveyance advances with effect from 1-4-1984. According in the G O read as 2nd paper above the rate of interest on Motor Car advances has already been enhanced to 10 % per annum with effect from 1-4-1985. In the circumstances Government are pleased to fix the rate of interest in respect of the loans sanctioned to Government employees for the purchase of Scooter/ Motor Cycle and bicycle also at 10% with effect from 1-4-1985.

By order of the Governor,
JOSEPHINE ANNIE CLARENCE,
Additional Secretary.