

GOVERNMENT OF KERALA

Abstract

LOANS-LOANS UNDER VARIOUS DEVELOPMENT SCHEMAS-  
ADMINISTERATION OF INSTRUCTION ISSUED.

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FINANCE DEPARTMENT

G.O.(P) 120/61/FIN.

Dated, Trivandrum, 13<sup>th</sup> March 1961.

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Read:-Letter No. Loans 15-7-60.61/517 dated 25-2-1961 from the Accountant General.

ORDER

The loanee under various development schemes sponsored by the Government are being administered by the departmental Officers and they are responsible for maintaining proper accounts of the loans granted, to watch recovery of the principal with interest if any to take timely action to collect the arrears, and to see whether the loans are properly utilized. The accountant General has brought to the notice of Government that this work is not done satisfactorily as is evident from the delay in reconciliation of loan figures and for furnishing the closing balance certificate of each loan head, to audit.

2. With a view to ensuring that the proper accounts are maintained by the Officers and to know the extent of recovery, outstanding balance, and default in each Government order that the Departmental Officer administering the loan should furnish to the Accountant General annually a statement showing particulars of the loans with reference to their accounts for the year in the Form appended. This statement should be sent along with the closing balance certificate or on or before the 15<sup>th</sup> July of each year which ever is earlier. In case where the subordinate Officers are disbursing the loans, the Officer who is required to furnish the certificate of acceptance of balance should obtain necessary particulars and consolidate them in his office.

3. The statement for the year ended 31<sup>st</sup> March 1960 should be sent before 31<sup>st</sup> March 1961.

By order of the Governor,

A. PONNAMMA,  
Assistant Secretary.

To

The Accountant General, Trivandrum,  
The Heads of Departments and Offices,  
The Code Revision Section.  
The Secretary, Public Service Commission (with C.L)  
The Secretary to the Governor,  
The Registrar, University of Kerala (with C.L)  
The Registrar, High Court (with C.L)  
The Accounts Section, Secretariat.  
All Secretaries, Joint Secretaries, Deputy Secretaries and Assistant Secretaries.  
The Private Secretaries to the Chief Minister and other Ministers.