

No. 33625/82/F1 (2)

Office of the Chief Engineer, Irrigation  
Trivandrum  
Dated: 8-6-1982

**CIRCULAR**

Sub:- Security Deposits for Contracts-Instructions issued.

According to G.O. (P) 29/76/Fin. Dated 19-1-76 Deposits in the Treasury Savings Bank Account alone are acceptable as security for works awarded on contract. Conditions to this effect are incorporated in the Notice Inviting Tenders. But it is noticed that certain departmental officers are awarding contracts violating the above conditions in the Notice Inviting Tenders by accepting Term Deposit Receipts as Security. This is highly irregular and may entail preference of claims of interest on security by contractor for extended periods of contract. Therefore all the departmental officers are hereby instructed that only Treasury Savings Bank Account alone are accepted as security for works awarded on contracts.

Sd/-

**For Chief Engineer**

To

Super intending Engineer, Irrigation Central Circle, Trichur.

Endt. On D9-795/82 dated 20-7-82.

Copy to all Sections in Drawing Branch and Head Draftsmen, Junior Superintendent, Financial Assistant and to Superintending Engineer's and personal Assistant's table.

For Superintendent Engineer.