

GOVERNMENT OF KERALA

Abstract

RULES- KERAL SERVICE RULES-PENSION CONTRIBUTION PAYABLE ON BEHALF OF LOCAL BODY EMPLOYEES WHOSE PENSION IS PAYABLE FROM GENERAL REVENUES- ROUNDING OFF TO THE NEAREST RUPEE – GOVERNMENT DECISION UNDER RULE 21, PART III KERALA SERVICE RULES- INTRODUCED.

FINANCE (PEN B) Department

G.O. (P) 186/76/Fin.

Dated, Trivandrum, 2nd July 1976.

- Read:-1. Letter No.LF 23157/Pen.1/75 dated 31.10.1975 from the Examiner of Local Fund Account, Trivandrum.
2. Letter No. PC 3/H3-G1/75-76/577 dated 17-1-1976 from the Accountant General Kerala.

ORDER

1. As per rule 21 Part III Kerala Service Rules (1974 Edition),the Administrator of Local Fund may, with the Permission of the Government make a permanent arrangement for contributing for pension from the General Revenues for its employees, or for any specified classes of them by paying to Government a contribution of the sanctioned salaries of the Several appointments.

2. The Examiner of Local Fund Accounts in his letter read as a first paper above has requested orders for rounding off the contribution leviable in the case of Local Fund employees to the nearest rupees on the analogy of Government decision below rule.....Part I Kerala Service Rules, as follows with effect from 1-4-1975:

- (i) Fraction below 50 paise will be ignored and 50 paise and above Will be rounded off to the next higher rupee.
- (ii) Rounding off may be done (a) at the initial stage while Calculating the monthly rates of pension contribution payable on behalf of each employee (b) while calculating Pension Contribution payable on behalf of each employees for part of a month.

3. The Accountant General, Kerala in his letter cited has agreed to Accept the procedure put forth by the Examiner of Local Fund Accounts.

4. Government have examined the question and have come to the Conclusion that the above procedure, if accepted will simplify the process if calculation of demand of pension contribution for the local bodies and verification of pension contribution statement.

5. Accordingly Government are pleased to issue the following Government decision under Rule 21 part III Kerala Service Rules.

Government decision

“Pension contribution payable on behalf of Local body employees will be rounded off to the nearest rupee as follows:-

- (i) fraction below 50 paise will be ignored and 50 paise above will be rounded off to the next higher rupees.
 - (ii) Rounding off will be done (a) at the initial stage..... calculating the monthly rates of Pension Contribution payable on behalf of each employees (b) while calculating pension Contribution payable on behalf of each employees for part of months.
2. This decision will take effect from 1-4-1976”.

By order of the Governor,
K.J.THOMAS
Deputy Secretary.

To

The Accountant General, Kerala, Trivandrum.
The Examiner of Local Fund Accounts, Trivandrum.
The Director of Municipalities.
All Heads of Departments etc.
