GOVERNMENT OF INDIA

Ministry of Finance

Department of Economic Affairs

(CD---Special Cell)

OFFICE MEMORANDUM

No. F1 (12)-CD|78

New Delhi, the 2nd February 1979.

Sub:--Additional Emoluments (Compulsory Deposit) Act, 1974—Premature repayment of deposits to employees affected by floods.

The undersigned is directed to refer to this Ministry's O. M. No.F.1. (12)-CD|78 Dated the 9th October, 1978 laying down general procedure and guidelines for sanction of premature repayment of compulsory deposits to the employees affected by the recent floods|rains in various parts of the country and to say that a question has been raised whether there is any time limit for submission of applications for this purpose. The matter has been considered and it has been decided that the time limit of 3 months for the grant of flood advances laid down in Rule 248 of the General Financial Rules, 1963 would also apply to premature repayments under the Additional Emoluments (Compulsory Deposit) Act to the employees affected by floods etc. The prescribed 3 months period will be reconed from the data of issue of the relevant instructions of this Ministry authorising competent authorities to sanction premature repayment. However, in the case of applications for premature repayment in pursuance of the instructions issued by this Ministry upto 31st December, 1978, the last date submission of applications would be 31st March, 1979.

(Sd.)

R. N. HINGORANI, Deputy Secretary to the Government of India. Tel. 372473.