

**GOVERNMENT OF KERALA
ABSTRACT**

Forest-Standard form of agreement-period for remittance of balance value- modified – orders issued.

Agriculture (Forest) Department
G.O.MS.154/72/AD Trivandrum dt.17-4-1972

Read: Letter No.C1-20824/71 dt.22.6.71 from the Chief Conservator of Forests

ORDER

As per the standard agreement Form for the collection removal and disposal of tree growth in sale coupes, the purchase contractor having paid 1/3 sale value shall pay the balance value in two equal installments, the first within one month from the date of execution of agreement and the 2nd within two months from the date of agreement. Extension of time upto 30 days for the remittance of the balance 2/3 value can be granted by the Divisional Forest Officer subject to recovery of penal interest at 12% per annum and failure to remit any of the above installments even during the extended period will entail cancellation of the contract and forfeiture of all moneys paid till them and all produce remaining in the coupe. The Chief Conservator of Forests has reported that many practical difficulties are being experienced in implementing the above condition of the agreement. The question has been examined by Government and it has been decided to modify condition No.2 of the standard Agreement Form. Accordingly the third Sentence in condition No.2 will be modified as follows.

“Extension of time upto 30 days for the remittance of the 2nd and 3rd installments towards the balance 2/3 value may be granted by Divisional Forest Officer subject to recovery of penal interest at 12% per annum and another 30 days by Conservator of Forests on payment of penal interest at 15% and failure to remit any of the above installments even during the extended period will entail cancellation of the contract and forfeiture of all moneys paid till then and all produce remaining in the Coupe.

By Order of the Governor
Sd/-
A.Neelakanta Pillai
Joint Secretary

/True Copy/