

Copy of Ref. No.A8-12363-88 date 6-10-1988 from the Chief Conservator of Forests, Trivandrum to All Conservator of Forests.

CIRCULAR NO.34/88

Sub:- Disposal of Forest Produce realization of Income Tax introduced by the Finance Act 1988 – Regarding.

Ref:- -----

The above act come into force with effect from 1-6-1988 and hence the tax has to be collected from the following produces at the rates noted against each.

1. Timber obtained under a Forest Lease - 15%
2. Timber obtained by any mode other than under a Forest lease. - 10%
3. Any other Forest Produce not being timber - 15%

Certain Divisional Forest Officers have requested for clarified orders in section 206 C introduced in the Income tax by the Finance Act 1988. The following clarified orders are issued.

The collection of Income tax introduced in 206 C of the Finance Act 1980 should be effected from 1-6-1988 as stipulated in the Act. As regards crediting the amount collected to the Central Government such amounts of tax collected at source are paid to the credit of the Central Government in the State Bank of Travancore where Special chalans are available for this purpose. It seems that no Special chalans have so far been prescribed in regard to the collection covered by the Section 206. As an interim arrangement, the details of collection should be intimated to the Income tax office concerned and instructions sought from them in respect of the procedure for crediting the amount to the Central Government. The Income Tax Commissioner, Trivandrum has promised to send a copy of the details instructions which shall be communicated on receipt of the same.

Sd/-
M. SIVARAJAN,
Principal, Chief Conservator of Forests.

/True Copy/

Endt. on A1-3446/88 dated 22-10-1988.

Copy to all Sections in office for information. VC

Copy to Administrative Assistant/Senior Supdt./Jr. Supdt. & H.A.

Copy to Stock File.

Sd/-
Conservator of Forests.

Approved for issue,

Head Accountant.

svk/23 copies.