

Government of Kerala

Abstract

Lodging of Government securities by the South Indian Bank Ltd. For the purpose of accepting contractor's security deposits etc. orders issued.

Finance Department

G.O.Ms.481/60/Fin

Dated, Trivandrum 14-10-60

Read:- 1. G.O.Ms.No.489/58/13-12-58

2. G.O.Ms.No.287/60/1-6-60

3. Letter No.G/1306/60/14-9-60 from the General Manager, South Indian Bank Ltd., Trichur.

ORDER

In the G.O read as first paper above, Government had approved the inclusion of the South Indian Bank, Ltd, in the list of approved banks for the purpose of accepting its deposits receipts from the contractors as security deposits and earnest money deposits provided the bank lodges with Government sufficient Government securities to cover the amount of the receipts with a margin of 5% on the market value. Accordingly the South Indian Bank Ltd.had lodged with Government, Government securities to the face value of Rs.16/-lakhs and Government had ordered in the G.O read as 2nd paper above, that the following heads of departments will accept deposits receipts from the South Indian Bank Ltd., as security deposits and earnest money deposits up to the limits shown against each:-

<u>Head of Department</u>	<u>Limit allowed.</u>
1. The Chief Engineer(Building and Roads)	Rs.757000/-
2. The Chief Engineer (General and Irrigation)	Rs. 259000/-
3. The Chief Engineer (Public health Engineering Department)	Rs.188000/-
4.The Executive Engineer (Project division)	Rs. 212000/-
5. The Director of Public Instruction	Rs.47000/-
6. The Chief Conservator of Forests.	Rs. 47000/-

Total.	Rs. 1510000/-

2. In the letter read as 3rd paper above, the South Indian Bank Ltd., has lodged with Government additional Government securities to the face value of Rs.5/-lakhs. They have also furnished a list showing the face value of the securities to be earned marked in respect of each head of department and has requested Government to allot the securities to the various departments concerned.

3 Government are pleased to order that the following Heads of Departments will accept deposit receipts from the South Indian bank Ltd., as security deposits and earnest money deposits up to the limits shown against each in addition to the limit already allowed as per the G.O read as 2nd paper above and repeated in para 1 above.

<u>Heads of department</u>	<u>Limit allowed</u>
1. The Chief Engineer (Building & Roads)	Rs.90000/-
2. The Chief Engineer (General & Irrigation)	Rs. 40000/-
3. The Chief Engineer (Public Health Engineering Department)	Rs.60000/-
4. The Executive Engineer (project division)	Rs. 36000/-
5. The director of Public Instruction	Rs. 51000/-
6. The Chief Conservator of Forests.	Rs. 197000/-
Total	Rs. 474000/-

By order of the Governor
M. Gopalakrishna Menon,
Asst. Secretary.

To

The Chief conservator of forests.

Endt. On A1-19234/60/3-12-60

Copy to Conservator, Chalakudy. The additional amount of Rs. 197000/- allotted for this department is distributed among the conservator as follows for distribution among the Divl. Forest Officers. He will also see that the limit allowed is not exceeded.

Conservator of Forests Quilon	Rs.67000/-
Conservator of Forests Kozhikode	Rs. 60000/-
Do Chalakudy	Rs. 70000/-

Total	<u>Rs. 197000/-</u>

Copy to Financial Assistant.

Of forests, Trivandrum.