GOVERNMENT OF KERALA Abstract

TREASURY SAVINGS BANK-SECURITY DEPOSITES OF PUBLIC WORKS AND PUBLIC HEALTH ENGINEERING CONTRACTORS-INVESTMENT IN TREASURY SAVINGS BANK-MAKING **COMPULSORY-ORDERS ISSUED**

FINANCE DEPARTMENT

G.O. (P) No.29/79/Fin.

Dated, Trivandrum, 19th January 1976.

Read:-1. G.O. (P) 56/76/Fin. Dated 21-2-1973. 2.

G.O. (P) 381/73/Fin dated 17-9-1973.

ORDER

In the G.O second read, it has been provided that deposits of 'retention money' of contractors shall be made only with the "Treasury Savings Bank" and the provisions in Kerala Public Works Account Code have been suitably amended. The question whether the security deposits of Public Works and Public Health Engineering contractor may likewise be made compulsory in the Treasury Savings Bank have been engaging the attention of Government for sometime past and they are pleased to order that henceforth investment in Treasury Savings Bank will alone be treated as acceptable form of security for works undertaken by the Public Works and Public Health Engineering contractors.

2. Necessary amendment to the Public Works Account Code will issue separately.

By order of the Governor, K.RAMAN NAIR, Joint Secretary.

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The Accountant General, Kerala, Trivandrum. All Heads of Departments and Offices. All Departments Sections of the Secretariat. The Registrar, High court, Ernakulum (with C.L) The Registrar Universities of Kerala, Cochin and Calicut (with C.L) The Registrar, Agricultural University, Mannuthy (with CL) The Secretary, Kerala Public Service Commission, (with C.L) The Secretary, Vigilance Commission (with C.L) The Secretary, Kerala State Electricity Board (with C.L) The General Manager, K.S.R.T.Corporation (with C.L) The Secretaries. Additional Secretaries, Joint Secretaries, Deputy Secretaries Under Secretaries to Government. The Private Secretaries to the Chief Minister and other Ministers. The Secretary to Governor. The Stenographer to the Chief Secretary. The Director of Public Relations.