Copy of Chief Conservator's SP3.39892/78 dated 29-9-79 addressed to the Conservators of Forests, Quilon/Trichur/Kozhikode/I.P. Circle, Perumbayoor.

Sub:- Kerala Forest Produce (Fixation of selling price) Act 1978 Validity of bank guarantee – regarding.

Ref:- 1. This office letter of even No. dated 2-5-77.

- 2. G.O. Rt. No. 1373/79/ AD dated 7-5-1979.
- 3. G.O. Rt. No. 1529/79 AD dated 23-5-79.
- 4. G.O. Rt. No. 2261/79/AD dated 7-8-79.

I am to invite your attention to this office letter cited wherein you have been informed to allow the industries to remit cash at pre-notification rates after obtaining a bank guarantees for the balance amount to make up the value at the notified rates plus interest on this amount at 6% P.A. till the date of final payment for supplies made for 12-3-79 to 31-5-79. A specimen copy of the bank guarantee has also been enclosed along with the letter.

In G.O. Rt. No. 1529/79 AD dated 23-5-79 Government have ordered that Bank guarantee for a period of six months from the date of execution would be accepted by the Forest Department for the difference in price of timber sold upto 31-5-79 only and thereafter the entire value at the notified rates shall be payable in cash as already ordered in G.O.Rt. No. 1373/79/AD dated 7-5-79. Subsequently the acceptance of bank guarantee has been extended till 31-8-79 by Government vide G.O. Rt. No. 2261/79/AD dated 7-8-79.

In the circumstances I am to request you to furnish the following information.

- 1. Name of firms who furnished bank guarantee.
- 2. Amount of bank guarantee.
- 3. Date of bank guarantee.
- 4. Date of agreement executed by the firm.
- 5. Date of validity if any fixed in the bank guarantee
- 6. Reasons for accepting time limit bank guarantee.
- 7. whether any action has been taken realise the amount covered by such bank guarantee on expiry of the period of guarantee on expiry of the period of guarantee/or whether any action has been taken to get it extended and if so on what authority.
- 8. Remarks.

The above details may be furnished at the earliest.

Yours faithfully,

Sd/-For Chief Conservator of Forests.

Copy to Divil. Forest officers for information and urgent Report to the Conservator of Forests as well as this office.

(True Copy)

for Conservator of Forests, Trichur.