

GOVERNMENT OF KERALA

Abstract

PROVIDENT FUND-FINAL WITHDRAWAL FROM PROVIDENT FUND
MONEY FOR MEETING EXPENDITURE ON MARRIAGES
BALANCES UNDER TEMPORARY ADVANCES-CONVERSION INTO
FINAL WITHDRAWALS- CLARIFICATION ISSUED

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FINANCE DEPARTMENT (RC)

G.O.(P) NO 525/60 Fin.

Dated, Trivandrum, 7th November 1960

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Read: G.O NO (P) 253/60 Fin. Dated 16th May, 1960

(2) From the Accountant General, Letter No. PF.1/G1/9-91/77 dated 12-8-1960

ORDER

In the G.O read as first paper above permitting final withdrawal from Provident Fund money by a subscriber for financing obligatory expenditure in connection with the marriage of his daughters it has been laid down (Clause (vi) under Para (2) that a subscriber who has drawn before the date issue of G.O. or draws in future a temporary advance under the ordinary rules may convert at this discretion by written request addressed to the Accounts Officer through the sanctioning Authority the balance outstanding against it in to a final withdrawal on his satisfying the conditions laid down therein.

2. Now the Accountant General has requested to clarify whether interest on the balance of the temporary advances which is converted into final withdrawal is to be recovered till the date of such conversion and if so, whether it should be recovered in cash or the same should be added to the balance to be converted. He has also pointed out that as the final withdrawals can be sanctioned only by authorities competent to sanction temporary withdrawals which require special reason, it is desirable that such conversions are duly sanctioned by the competent authorities instead of simply forwarding them to the audit office.

3. Government have examined the question detail and are pleased to order that the interest on the balance of the temporary advance which is converted into final withdrawal will be recovered till the date of such conversion and it will be added on to the balance to be converted . Conversion of the balance under temporary advance into final withdrawal will also require specific sanctions by competent authorities.

By order of the Governor

S.RAMAKRISHNA IYER
Assistant Secretary

To

The Accountant General, Kerala
The Registrar of High Court (with C.L)
The Secretary, Public Service Commission (with C.L)
The Registrar, University of Kerala (with C.L)
All Heads of Department and offices
All Secretaries, Joint Secretaries, Deputy Secretaries,
Under Secretaries and Assistant Secretaries.
The Private Secretary to the Chief Minister and other Ministers.
The Personal Clerk to the Chief Secretary.
The Superintendent of Government Presses, Trivandrum.
The Departments and Sections of the Secretariat.
The Gazette.
