

Kerala Gazette No. 2 dated 14th January 1964

PART I

GOVERNMENT OF KERALA

Abstract

PENSION – COMMUTATION – TABLE OF VALUES FOR COMMUTATION OF PENSION
FOR THE OFFICERS GOVERNED BY THE MADRAS CIVIL PENSIONS
(COMMUTATION) RULES – REVISION OF – ORDERS ISSUED.

FINANCE DEPARTMENT

G.O.(P)5/64/Fin.

Dated, Trivandrum, 2nd January, 1964.

- Read: - 1. G.O. (p) 440/63/Fin dated 16-7-1963.
2. Office Memorandum No.F2 (15)-EV(C)/63 dated 22-10-1963 from the Government of India.
3. Letter No.PR/G1/6-46/1639 dated 22-11-1963 from the Accountant General.

ORDER

In the G.O. Read as first paper above, the table of values for commutation of pension for the officers governed by the Madras Civil Pensions (commutation) Rules 1944 was revised. The Government of India have in their Office Memorandum second cited introduced a new table for commutation of pension. The Accountant General has in the letter read as third paper above suggested that the existing table of values for commutation of pension introduced as per the G.O. read as first paper) may be revised on similar lines.

Government have examined the question and are pleased to order that the revised table of present values for commutation of pension (appended to this order) will be the table for commutation of pension for the officers governed by the Madras Civil Pension (Commutation) Rules 1944.

These orders will take effect from the date of issue.

By order of the Governor,
T.G. UNNI,
Assistant Secretary.

To

The Accountant General, Kerala.
All Heads of Departments and Offices.
The Secretary, Public Service Commission (with C.L.)
The Registrar of High Court (with C.L.)
The Registrar of University (with C.L.)
The Secretary to the Government
All Secretaries, Additional Secretaries, Joint Secretaries, Under Secretaries,
Deputy Secretaries and Assistant Secretaries to Government.
All Departments of the Secretariat
The Personal Clerk to the Chief Secretary,

The Private Secretary to the Chief Minister and other Ministers.

COMMUTATION VALUE FOR A PENSION OF RUPEE ONE PER ANNUM.

Age next Birth-day	Commutation value expressed as number	age next birth-day	Commutation value expressed as number of Years Purchase
(1)	(2)	(3)	(4)
17	20.33	51	13.07
18	20.22	52	12.7
19	20.11	53	12.42
20	19.99	54	12.09
21	19.87	55	11.75
22	19.75	56	11.42
23	19.61	57	11.08
24	19.4	58	10.73
25	19.33	59	10.39
26	19.11	60	10.05
27	19.02	61	9.70
28	18.86	62	9.36
29	18.69	63	9.02
30	18.51	64	8.68
31	18.32	65	8.34
32	18.13	66	8.00
33	17.93	67	7.67
34	17.92	68	7.31
35	17.50	69	7.02
36	17.28	70	6.70
37	17.05	71	6.39
38	16.80	72	6.09
39	16.56	73	5.80
40	16.30	74	5.51
41	16.04	75	5.23
42	15.77	76	4.96
43	15.49	77	4.70
44	15.2	78	4.45
45	14.92	79	4.20
46	14.62	80	3.97
47	14.32	81	3.55
48	14.02	82	3.54
49	13.71	83	3.34
50	13.19	84	3.15
		85	2.97

Note: - This table is based on a rate of interest of 4.00 per cent per annum.