

## **Oil Palm India Ltd**

Oil Palm India Ltd with its Headquarters at Kottayam is a joint venture of Government of Kerala and Government of India. The company was established in the year 1977 with a share capital of Rs.12 crores. Government of Kerala owns 51% and Government of India owns 41% of the share capital. The company has got three estates viz Yeroor, Chithara and Kulathupuzha in Kollam district with a total planted area of 3646 ha which was leased out from Punalur Forest Division. Initially, the company was under the Plantation Corporation of Kerala and subsequently the company became independent on 04-08-1983. The annual average production of fresh fruit bunches from the palms comes to about 30,000 MT and the average annual turn over is around Rs. 20 crores. The company has established a modern oil mill at Yeroor to process the fresh fruit bunches harvested from the plantations. It has also taken up the task of developing oil palm in the country and has now established a modern oil palm seed germinating center at Thodupuzha. About 3 lakh seeds are now produced in this seed garden every year. Under the auspicious of the company, the central government are also providing subsidy of Rs.20,900 per hectare for four years as an incentive for the cultivation of oil palm. An oil palm demonstration plot in 200 hectares of Kari land was sanctioned by the government and the cultivation has already been started in about 88 hectares in Kallara village of Kottayam district.